



**CHAIBASA**  
ENGINEERING COLLEGE



## IMPORTANT NOTIFICATION

### Dear Students,

Greeting for the day!

Chaibasa Engineering College is going to organize a start-up camp in the college campus, followed by the following steps.

1. Circulation of the registration link to participate in the computer-based test (CBT).
2. Deadline for registration by **09-07-2024** , **11.55 PM** (We will provide a link for registration shortly)
3. Organized computer-based test on **11-07-2024**
4. Formation of members and teams among the students
5. Awareness program on start-up formation for the students
6. The college will organize a startup camp in collaboration with an external agency at the college campus by the end of this month (July 2024)..

Participation in the startup camp will create immense value in your career, so don't miss, it is absolutely free of cost. Take an active part in the startup camp. Complete the registration process at the earliest (We will provide a link for registration shortly)

**Please contact, Help line Number : 7546857361, 9831513245**

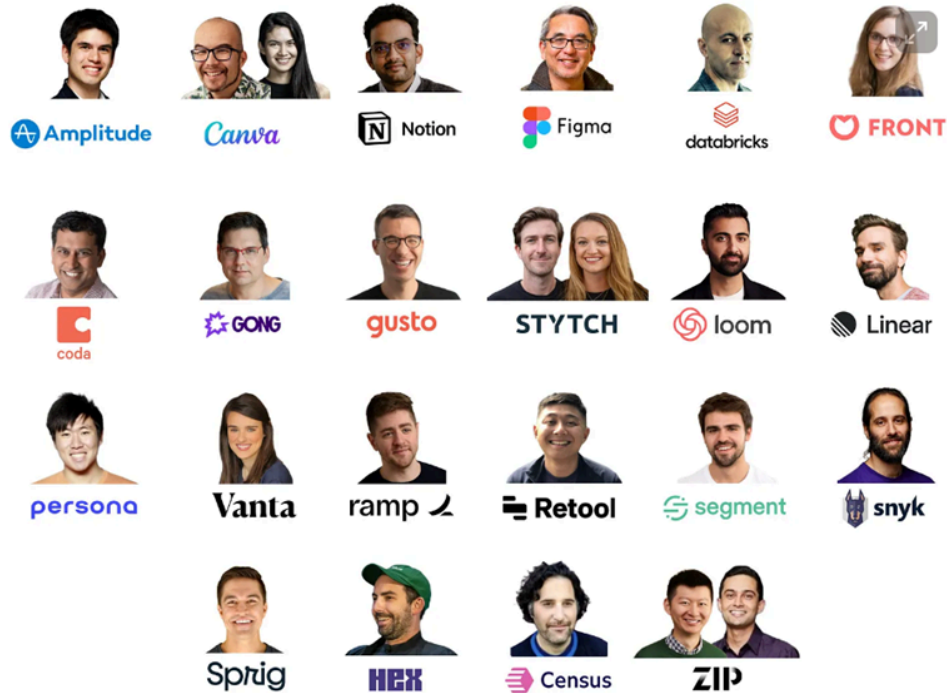
Students are advised to read the details about the significance of the start-up (Details explained below)

### Why Start-up is so significant?

Startups are important for a number of reasons. Firstly, they are often the source of new and innovative ideas. This is because startups are typically founded by students / people who are passionate about their idea and are willing to take risks to make it a reality. Secondly, startups play a key role in driving financial growth and economic growth for our own as well as country. **A few successful startups came up with their original idea across the globe, has presented below**



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ENGINEERING COLLEGE



**Few of most successful start up came up with their original idea**

### **Benefits of building a startup at the college level**

There are many reasons why building a startup in college is a great idea. First and foremost, you have access to a vast network of resources that can help you build your business. From student organizations and business incubators to professors and alumni, you have a wealth of knowledge and expertise at your fingertips.

In addition, college is a great time to take risks and try new things. You have fewer responsibilities and obligations than you will once you graduate, so you can focus more time and energy on your business. You can also take advantage of student discounts and other cost-saving measures to keep your expenses low. Finally, starting a startup in college can provide valuable experience that will help you in your future career. Even if your business doesn't succeed, you'll gain skills in marketing, finance, and management that will be useful in any job. Here are few tips on how to build a startup at the college, from finding the right team to securing funding.

#### **1. Identify a problem that you want to solve:**

Successful startups are built around a problem that needs solving. Identify a problem that you're passionate about and that you have the skills to solve. Talk to people about the problem to get a better understanding of their needs and the potential demand for your solution.



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## **2. Build a strong team:**

One of the most important aspects of building a startup is finding the right team. Look for people with complementary skills who share your vision and work ethic. Finding a team in college can be advantageous, as you can tap into the diverse skills and expertise of your classmates.

## **3. Balance your time:**

Balancing the demands of school, personal life, and entrepreneurship can be challenging. Create a schedule that allows you to dedicate enough time to your startup without sacrificing your academic performance. Prioritize your time and focus on the most important tasks.

## **4. Take advantage of campus resources:**

Many colleges offer resources to help students start their own businesses. Take advantage of these resources, such as business incubators, entrepreneurship centers, and mentorship programs. They can provide you with the guidance, support, and connections you need to succeed.

## **5. Develop a solid business plan:**

A well-developed business plan is critical to the success of any startup. It helps you define your vision, mission, and goals, as well as identify your target market, competition, and financial projections. Develop a solid business plan that will guide your decision-making and help you stay on track.

## **6. Stay focused and adaptable:**

Building a startup can be unpredictable, and things may not always go according to plan. Stay focused on your goals and be adaptable when challenges arise. Learn from your mistakes and be willing to pivot when necessary.

## **7. Network and build relationships:**

Networking and building relationships are crucial to the success of any startup. Attend networking events and connect with other entrepreneurs, investors, and mentors. Build relationships with potential customers, suppliers, and partners. These connections can help you gain valuable insights, feedback, and support.



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### **8. Embrace failure and keep learning:**

Failure is an inevitable part of entrepreneurship. Embrace it as an opportunity to learn and grow. Take the lessons you've learned from your failures and apply them to your next venture. Continuously educate yourself and seek out new opportunities to improve your skills and knowledge.

### **Conclusion**

Building a startup in college can be an exciting and challenging experience. However, with the right team, market research, business plan, funding, and utilization of campus resources, you can increase your chances of success. Remember to network, be adaptable, and learn from failure to build a successful startup.

## **ROLE OF “THE ROOT”-OUR COLLEGE’S START UP CELL**

The Root, our college's start-up cell, is dedicated to fostering an entrepreneurial mindset among students. It is not just a platform for raising funds but a vibrant ecosystem designed to nurture innovative thinking and practical skills necessary for successful ventures.

### **Intensive Sessions and Workshops**

The Root organizes a variety of intensive sessions and workshops aimed at equipping students with the essential tools and knowledge required for entrepreneurship. These sessions cover a broad range of topics, including business model development, market analysis, product design, and strategic planning. By participating in these workshops, students gain hands-on experience and insights from industry experts and successful entrepreneurs.

### **Practical Exercises and Real-World Simulations**

To build a strong entrepreneurial mentality, The Root emphasizes practical exercises and real-world simulations. Students engage in activities such as pitch competitions, hackathons, and case studies, which challenge them to think creatively and solve complex problems. These experiences help students develop critical thinking, teamwork, and leadership skills, which are crucial for any entrepreneurial endeavor.



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### **Engineering-Specific Support**

As our students are primarily from engineering backgrounds, The Root tailors its initiatives to leverage their technical skills. Engineering students are encouraged to apply their knowledge to create innovative solutions and prototypes. The cell provides access to state-of-the-art labs and resources, allowing students to experiment and refine their ideas. Mentorship from experienced engineers and industry professionals is also available, guiding students through the technical and business aspects of their projects.

In summary, The Root is dedicated to cultivating an entrepreneurial spirit through intensive sessions, practical exercises, and tailored support for engineering students. By creating a nurturing environment and providing the necessary tools and guidance, The Root empowers students to transform their innovative ideas into successful start-ups.

**Wish you all the best ,**

**Dr. Bishnu Pada Bose,**  
**Coordinator, The Root**

**Prof. D. Raha,**  
**Principal-in-Charge**

### **Helpline Numbers**

- 7546857361
- 9831513245

**Date:** 04-07-2024

**Place:** Chaibasa